



Housing Authority

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www.BoulderCountyHHS.org

BOULDER COUNTY HOUSING AUTHORITY RESOLUTION 2022-07

A RESOLUTION FOR THE PURPOSE OF SETTING THE 2023 PAYMENT STANDARD FOR RESIDENTS WITH BOULDER COUNTY HOUSING AUTHORITY HOUSING CHOICE VOUCHERS

WHEREAS, the Department of Housing and Urban Development (HUD) has published the 2023 Fair Market Rents on September 1, 2022; and

WHEREAS, the Boulder County Housing Authority (BCHA) must adopt a Payment Standard within 90% and 110% of the established Fair Market Rents; and

WHEREAS, BCHA's existing 2022 Payment Standards are currently set at an average of 105% of the 2022 Fair Market Rents; and

WHEREAS, HUD's published 2023 Fair Market Rents increased by an average of 9% across bedroom sizes from 2022; and

WHEREAS, BCHA wishes to adopt the 2023 Payment Standards at 105% of the Fair Market Rents for 2023, in order to match the trends in the current rental market, allowing Housing Choice Voucher participants the opportunity to competitively access decent, safe and affordable housing, BCHA would be adopting a payment standard within the allowable range by HUD and continues to serve the voucher participants appropriately; and

NOW THEREFORE, be it resolved that the Board of Commissioners of the Boulder County Housing Authority approves adopting Boulder County Payment Standards at an average of 105% of the 2023 HUD Fair Market Rents for Boulder County.

Passed and approved this _____ day of November, 2022.

HOUSING AUTHORITY OF THE COUNTY OF
BOULDER, COLORADO

By: _____
Chair, BCHA Board

I hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the Boulder County Housing Authority at the meeting of said Board in Boulder, Colorado.

ATTEST: _____
Assistant Secretary to BCHA

Final FY 2023 & Final FY 2022 FMRs By Unit Bedrooms for Boulder County

Year	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom	Five-Bedroom
FY 2023 FMR	\$1,397	\$1,578	\$1,911	\$2,541	\$3,005	\$3,456
FY 2022 FMR	\$1,284	\$1,449	\$1,748	\$2,352	\$2,786	\$3,204
Percentage Change from 2022 to 2023	9%	9%	9%	8%	8%	8%

Boulder County Housing Authority Payment Standards

	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom	Five-Bedroom
2023 Proposed Payment Standards	\$1,467	\$1,657	\$2,007	\$2,668	\$3,155	\$3,629
2022 Payment Standards	\$1,348	\$1,521	\$1,835	\$2,470	\$2,925	\$3,364
Percentage Change from 2022 to 2023	8%	8%	9%	7%	7%	7%