

## RESOLUTION 2023-005

### **A Resolution of the Board of County Commissioners designating depositories, custodial, and investment institutions for Boulder County public funds and securities in 2023**

#### Recitals:

A. Section 30-10-708, C.R.S. provides for the Board of Boulder County Commissioners to authorize the Treasurer of Boulder County to deposit and invest public funds pursuant to 24-75-601 et seq., C.R.S. and 11-47-101 et seq., C.R.S.

B. Section 30-10-708, C.R.S. provides for the County Treasurer to deposit public funds in depositories which have been approved and designated by resolution of the Board of County Commissioners.

C. Section 11-10.5-101, et seq., C.R.S. "The Public Deposit Protection Act", provides for the deposit of public funds in state and national banks which qualify under the provisions of the Act.

D. Section 24-75-601.1, C.R.S. provides for the lawful investment of public funds in the securities defined.

E. The Treasurer of Boulder County has provided a list of banks and custodial institutions which qualify for the deposit of public funds and has recommended to this Board that such institutions be approved as depositories, custodial, and investment institutions for Boulder County public funds and securities.

#### Therefore, the Board resolves:

1. The Treasurer of Boulder County is authorized to deposit and invest public funds; and the following named institutions are hereby approved as depositories, custodial, and investment institutions for the deposit, investment and safekeeping of public funds and securities.

Depository banks:

Any institution which has been designated by the State of Colorado Division of Banking as an eligible public depository, and more fully described on Exhibit A attached hereto and incorporated herein by this reference.

Custodial Banks:

JPMorgan Chase  
Bank of New York  
Pershing, LLC

Investment Institutions:

Any and all investment institutions designated from time to time as primary broker/dealers by the Federal Reserve Bank of New York, as more fully described on Exhibit B attached hereto and incorporated herein by this reference.

Any Colorado based broker/dealer licensed by the Financial Industry Regulation Authority (FINRA) and the Colorado Division of Securities.

Local Government Investment Pools in compliance with section 24-75-701, et seq., C.R.S. and rated AAA by Standard and Poors.

Money Market Mutual Funds in compliance with section 24-75-601.1(k), C.R.S. and with assets exceeding one billion dollars.

Certificate of Deposit Account Registry Service (CDARS) in compliance with section 24-75-603.4, C.R.S.

Any and all investment institutions who may be parties to a Boulder County bond transaction authorized by the Board of County Commissioners.

Debt Forward Service Agreement Provider is Wells Fargo Bank, NA/USBank N.A.

Current Investments:

A listing of the investments of the Boulder County Treasurer is attached as Exhibit C.

**ADOPTED** this 10<sup>th</sup> day of January 2023.

*[Signature page follows]*

**BOARD OF COUNTY COMMISSIONERS  
OF BOULDER COUNTY:**

\_\_\_\_\_  
Chair, Board of County Commissioners

ATTEST:

Clerk to the Board: \_\_\_\_\_