



Office of Financial Management

2020 13th Street • Boulder, Colorado 80302 • finance@bouldercounty.org • 303-441-3525
Mailing Address: P.O. Box 471 • Boulder, CO 80306 • www.BoulderCounty.gov

Memorandum

Date: 8/18/2023
To: Board of County Commissioners
From: Barb Halpin
Subject: 2023 Budget Amendment
[Fiscal Yr]

Request: 117 Amendment Request
[Fund Number/Fund Name]

Expenditure Amount: \$4,000,000
Department/Office: Commissioners and Chief of Staff

Description: The Commissioners' Office is requesting a budget supplemental in the amount of \$4,000,000 to fund the Phase 1 Distribution of residential property payments to eligible households impacted by the Denver Water Gross Dam Expansion Project in unincorporated Boulder County. This program has a full revenue offset due to a Settlement Agreement that was signed in November 2021 between the County of Boulder and the Denver Board of Water Commissions.

On June 29, 2023, at a public meeting, the Board of County Commissioners authorized spending \$4,000,000 of the \$5,000,000 fund outlined in Section 2.1 ("Reduce Impacts to Residents") of the Settlement Agreement. The money was provided to Boulder County by Denver Water for distribution directly to eligible households to help mitigate the air, noise, and lighting/visual impacts from the Gross Dam Expansion Project. Payments range from \$2,000 to \$29,000 for approximately 400 households eligible for a Phase 1 Distribution payment.

The County Commissioners have given residents until April 30, 2024, to request each household's eligible payment, so the full \$4,000,000 may be spent in the last two quarters of 2023 and the first four months of 2024.

<https://pub-bouldercounty.escribemeetings.com/Meeting.aspx?Id=5d73dc6f-76ee-4a3e-96ea-54d1612de706&lang=English&Agenda=Agenda&Item=21&Tab=attachments>

[Internal: Please describe the circumstances necessitating the request: what was involved in arriving at costs, current status of entire appropriation, and status of specific account for Amendment. If the request includes unanticipated revenue, describe fully. Memo on Department letterhead should also be included with request.]

FUND BALANCE OR UNANTICIPATED REVENUE

Source: GRS1 Fund 117
[Appropriation - Fund Name] *[Fund Number]*

TRANSFER

Source: _____ Fund _____
[Appropriation - Fund Name] *[Fund Number]*
Transfer to
_____ Fund _____
[Appropriation - Fund Name] *[Fund Number]*

Claire Levy County Commissioner

Marta Loachamin County Commissioner

Ashley Stolzmann County Commissioner

**BOULDER COUNTY
REQUEST FOR BUDGET AMENDMENT**

Amendment Type

- ONE TIME (CURRENT YEAR ONLY)
 ON-GOING BASE CHANGE REQUIRED

Amendment Category *Please select all that apply:*

- FUND BALANCE
 TRANSFER
 UNANTICIPATED REVENUE

REQUESTED EXPENDITURE INCREASE AMOUNT: \$4,000,000
(Please use expenditure worksheet on page 3 below to detail this amount across appropriate Org-Fund-Appropriation-Service segments)

REQUESTED REVENUE INCREASE AMOUNT: \$4,000,000
(Please use revenue worksheet on page 4 below to detail this amount across appropriate Org-Fund-Appropriation-Service segments)

SUBMITTED BY: _____ DATE: _____

SUBMITTED BY: _____ DATE: _____
(Department Director/Elected Official Signature)

REVIEWED BY BUDGET OFFICER: _____ DATE: _____
(Budget Officer Signature)

REVIEWED BY CFO: _____ DATE: _____
(Chief Financial Officer Signature)

APPROVED BY THE BOARD OF COMMISSIONERS WITH DIRECTION TO BUDGET TO PREPARE THE RESOLUTION:

_____ DATE: _____
(Chair of Board of County Commissioners Signature)

