



Housing Authority

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www.BoulderCountyHHS.org

BOULDER COUNTY HOUSING AUTHORITY RESOLUTION 2023-13

A RESOLUTION FOR THE PURPOSE OF SETTING THE 2024 PAYMENT STANDARD FOR RESIDENTS WITH BOULDER COUNTY HOUSING AUTHORITY HOUSING CHOICE VOUCHERS

WHEREAS, the Department of Housing and Urban Development (HUD) has published the 2024 Fair Market Rents on September 1, 2023; and

WHEREAS, the Boulder County Housing Authority (BCHA) must adopt a Payment Standard within 90% and 110% of the established Fair Market Rents; and

WHEREAS, BCHA's existing 2023 Payment Standards are currently set at an average of 110% of the 2022 Fair Market Rents; and

WHEREAS, HUD's published 2024 Fair Market Rents increased by an average of 13% across bedroom sizes from 2023; and

WHEREAS, BCHA wishes to adopt the 2024 Payment Standards at 100% of the Fair Market Rents for 2024, in order to match the trends in the current rental market which would be an increase of 6% across the 2023 payment standards, allowing Housing Choice Voucher participants the opportunity to competitively access decent, safe and affordable housing, BCHA would be adopting a payment standard within the allowable range by HUD and continues to serve the voucher participants appropriately; and

NOW THEREFORE, be it resolved that the Board of Commissioners of the Boulder County Housing Authority approves adopting Boulder County Payment Standards at an average of 100% of the 2024 HUD Fair Market Rents for Boulder County.

Passed and approved this _____ day of October, 2023.

HOUSING AUTHORITY OF THE COUNTY OF
BOULDER, COLORADO

By: _____
Chair, BCHA Board

I hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the Boulder County Housing Authority at the meeting of said Board in Boulder, Colorado.

ATTEST: _____
Assistant Secretary to BCHA

Final FY 2024 & Final FY 2023 FMRs By Unit Bedrooms					
Year	Studio	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2024 FMR	\$1,585	\$1,823	\$2,217	\$2,898	\$3,394
FY 2023 FMR	\$1,397	\$1,578	\$1,911	\$2,541	\$3,005
Percentage Change	12%	13%	14%	12%	11%

BCHA Payment Standards					
Year	Studio	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
Proposed 2024	\$1,585	\$1,823	\$2,217	\$2,898	\$3,394
2023	\$1,467	\$1,736	\$2,102	\$2,795	\$3,155
Percentage Change	7%	5%	5%	4%	7%