



Housing Authority

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www.BoulderCountyHHS.org

BOULDER COUNTY HOUSING AUTHORITY RESOLUTION 2023-15

A RESOLUTION FOR THE PURPOSE OF SETTING A SEPARATE PAYMENT STANDARD FOR 2023 AND 2024 PAYMENT FOR THE VETERANS AFFAIRS SUPPORTIVE HOUSING PROGRAM

WHEREAS, the Department of Housing and Urban Development (HUD) has provided rental assistance under a supportive housing program for homeless veterans since 2008, BCHA began administering VASH vouchers in 2012. The operating requirements for administering the VASH program differ from the main Housing Choice Voucher program and offer additional flexibilities;

WHEREAS, the Boulder County Housing Authority (BCHA) must adopt a Payment Standard within 90% and 110% of the established Fair Market Rents, housing authorities have the discretion under the VASH program to adopt a higher payment standard up to 120% of the HUD fair market rents.

WHEREAS, BCHA's existing 2023 Payment Standards are currently set at an average of 110% of the 2023 Fair Market Rents and BCHA does not have a separate payment standard for the VASH program; and set the 2024 Payment Standards at 100% of the fair market rents for 2024 in October.

WHEREAS, BCHA wishes to adopt a separate payment standard for the VASH program and modify the 2023 payment standard to adopt a higher payment standard for the remainder of the year to allow veterans out searching for housing more opportunity to competitively access decent, safe, and affordable housing, BCHA would be adopting a payment standard within the allowable range by HUD and continues to serve the VASH voucher participants appropriately and is supported by our partners at the department of Veterans Affairs; and

NOW THEREFORE, be it resolved that the Board of Commissioners of the Boulder County Housing Authority approves adopting Boulder County Payment Standards for the VASH program at 120% of 2023 FMRs for the remainder of 2023 and then adopt 120% of the 2024 HUD Fair Market Rents for Boulder County.

Passed and approved this _____ day of November, 2023.

HOUSING AUTHORITY OF THE COUNTY OF
BOULDER, COLORADO

By: _____
Clair Levy, Chair

I hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the Boulder County Housing Authority at the meeting of said Board in Boulder, Colorado.

ATTEST: _____
Cecilia Lacey, Assistant Secretary

Final FY 2024 & Final FY 2023 FMRs By Unit Bedrooms					
Year	Studio	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2023 FMR	\$1,397	\$1,578	\$1,911	\$2,541	\$3,005
FY 2024 FMR	\$1,585	\$1,823	\$2,217	\$2,898	\$3,394

BCHA Payment Standards for full HCV Program					
Year	Studio	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
2023	\$1,467	\$1,736	\$2,102	\$2,795	\$3,155
2024	\$1,585	\$1,823	\$2,217	\$2,898	\$3,394

Proposed BCHA Payment Standards for VASH Vouchers					
Year	Studio	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
2023	\$1,676	\$1,894	\$2,293	\$3,049	\$3,606
2024	\$1,902	\$2,188	\$2,660	\$3,478	\$4,073