



Office of Financial Management

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Memorandum

Date: 11/14/2023

To: Ramona Farineau - Chief Financial Officer

From: Emily Beam - Budget Officer

Subject: FY23 Budget Amendment
[Fiscal Yr]

Request: Fund 101/General Fund Amendment Request
[Appropriation Number/Appropriation Name]

Expenditure Amount: \$384,976

Department/Office: Public Works

Description: The Public Works Department (and Risk Management) is requesting a one-time increase of \$384,976 for fleet replacement vehicles (77030-Equipment) for Housing & Human Services, Coroner's Office, and Community Services.

Several vehicles were significantly damaged due to a hailstorm on May 9, 2023. This resulted in 7 claims with totaled units. Our Self-insured retention for these claims is \$100,000 so the full amount of each replacement vehicle will not be covered by insurance.

Risk considers a vehicle a total loss when the estimate to repair reaches 75% of the value. These units would be totaled at the 75% amount. This is industry standard practice for determining when a vehicle is totaled. Once replaced, Fleet will sell the units at county auction or through a salvage company to recover any possible salvage value. Revenue received from salvage or selling of vehicles will be booked and received at a later date. Please see attachment detail for quote breakout of 7 vehicles.

[Internal: Please describe the circumstances necessitating the request: what was involved in arriving at costs, current status of entire appropriation, and status of specific account for Amendment. If the request includes unanticipated revenue, describe fully. Memo on Department letterhead should also be included with request.]

Source: There is \$384,976 available in the General Fund fund balance.

Claire Levy County Commissioner

Marta Loachamin County Commissioner

Ashley Stolzmann County Commissioner

**BOULDER COUNTY
REQUEST FOR BUDGET AMENDMENT**

Amendment Type

☒

ONE TIME (CURRENT YEAR ONLY)

☐

ON-GOING BASE CHANGE REQUIRED

Amendment Category *Please select all that apply:*

☒

FUND BALANCE

☐

TRANSFER

☐

UNANTICIPATED REVENUE

REQUESTED EXPENDITURE INCREASE AMOUNT: \$384,976
(Please use expenditure worksheet on page 3 below to detail this amount across appropriate Org-Fund-Appropriation-Service segments]

REQUESTED REVENUE INCREASE AMOUNT: _____
(Please use revenue worksheet on page 4 below to detail this amount across appropriate Org-Fund-Appropriation-Service segments]

SUBMITTED BY: Steve Durian
(Department Director/Elected Official Signature)

DATE: 11/27/23

REVIEWED BY BUDGET OFFICER: _____
(Budget Officer Signature)

DATE: _____

REVIEWED BY CFO: _____
(Chief Financial Officer Signature)

DATE: _____

☐ Check Box if Board of Commissioners approval is not needed for this amendment.

APPROVED BY THE BOARD OF COMMISSIONERS WITH DIRECTION TO BUDGET TO PREPARE THE RESOLUTION:

(Chair of Board of County Commissioners Signature)

DATE: _____

AMENDMENT EXPENDITURE WORKSHEET

[illegible]

AMENDMENT REVENUE WORKSHEET

[illegible]