

Primary Dealers

Primary dealers are trading counterparties of the New York Fed in its implementation of monetary policy. They are also expected to make markets for the New York Fed on behalf of its official accountholders as needed, and to bid on a pro-rata basis in all Treasury auctions at reasonably competitive prices.

LIST OF PRIMARY DEALERS

CURRENT LIST, ADDITIONS, REMOVALS & NAME CHANGES

PRIMARY DEALERS | ADDITIONS AND REMOVALS | NAME CHANGES

Primary Dealers

ASL Capital Markets Inc. Bank of Montreal, Chicago Branch Bank of Nova Scotia, New York Agency BMP Paribas Securities Corp. Barclays Capital Inc. BofA Securities, Inc. Cantor Fitzgerald & Co. Citigroup Global Markets Inc. Daiwa Capital Markets America Inc. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC HSBC Securities (USA) Inc. Jefferies LLC J.P. Morgan Securities LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC NatWest Markets Securities Inc. Nomura Securities International, Inc.

RBC Capital Markets, LLC Santander US Capital Markets LLC Societe Generale, New York Branch

TD Securities (USA) LLC UBS Securities LLC. Wells Fargo Securities, LLC

New primary dealers will begin reporting and transacting with the New York Fed upon completion of legal, operational and technical setup.