

RESOLUTION 2024-008

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTY OF BOULDER, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Commissioners of the County of Boulder has adopted the annual budget in accordance with the Local Government Budget Law, on December 5th, 2023; and

WHEREAS, the net assessed valuation of taxable property for the year 2023 in the County of Boulder, as certified by the County Assessor on December 13, 2023, is \$11,489,649,235, and

WHEREAS, the net assessed valuation of taxable property in the County of Boulder increased approximately 23.94% between 2022 and 2023 assessment years; and

WHEREAS, a general-purpose mill levy for the County of Boulder has been established at an amount not to exceed 22.245, and

WHEREAS, voter approval established separate mill levy rates for the Developmental Disabilities Fund at an amount not to exceed 1.000 mills, the Health and Human Services Fund at an amount not to exceed 0.500 mills and the Human Services Safety Net Fund at an amount not to exceed 0.900 mills, permitting collection of property tax revenues in excess of the general-purpose mill levy limitation provided in Article X, Section 20 or the Colorado Constitution for property tax collection, and

WHEREAS, temporary reductions in general property tax collections and voter approved property tax collections are desired by the Board of County Commissioners to comply with C.R.S section 29-1-301 and to reduce the tax burden on owners of taxable property within the County of Boulder while preserving the County's ability to increase property taxes to levels previously authorized by County voters as described above, and

WHEREAS, C.R.S section 39-1-111.5 authorizes a local government to certify a refund in the form of a temporary property tax credit or a temporary mill levy rate reduction provided that the certification includes the gross mill levy rate reduction expressed in mill levy equivalents, and the net mill levy and under C.R.S section 39-1-111.5(4), the Assessor shall, concurrent with delivery of tax warrants to the Treasurer, itemize duly certified temporary property tax credits or temporary mill levy rate reductions in the manner set forth in C.R.S section 39-1-111.5(2), and under C.R.S section 39-1-111.5(5) the tax statements shall indicate by footnote which local government mill levies reflect a temporary property tax credit or temporary mill levy rate reduction for the purpose of effecting a refund, and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of the County of Boulder, Colorado:

That for the purpose of balancing the 2024 budget, and providing reasonable closing fund

balances for said fiscal year, levies the following taxes upon each dollar of the total valuation for assessment of all taxable property within the County of Boulder for the year 2023; that temporary mill levy rate reductions are authorized; and that the individual mill levies are expressed in terms of the gross mill levy, the temporary mill levy rate reduction shown in mill levy equivalents, and the net mill levy as shown below:

	<u>2024 Gross Mill Levy</u>	<u>2024 Temporary Credit</u>	<u>2024 Abatement Mill Levy</u>	<u>2024 Net Mill Levy Rate</u>
General Property Tax	22.245	-3.185	0.072	19.132
Developmental Disabilities	1.000	-0.144		0.856
Health and Human Services	0.500	0.000		0.500
Human Services Safety Net	0.900	-0.101		0.799
Total	24.645	-3.430	0.072	21.287

	<u>2023 Net Assessed Value</u>	<u>2024 Net Mill Levy Rate</u>	<u>2024 Levied Property Tax</u>
General Fund (abatement mill included)	11,489,649,235	17.717	203,562,115
Road and Bridge Fund	11,489,649,235	0.159	1,826,854
Social Services Fund	11,489,649,235	0.837	9,616,836
Capital Expenditure Fund	11,489,649,235	0.419	4,814,163
Developmental Disabilities Fund	11,489,649,235	0.856	9,835,140
Health and Human Services Fund	11,489,649,235	0.500	5,744,825
Human Services Safety Net Fund	11,489,649,235	0.799	9,180,230
Total 2024 Property Tax		21.287	244,580,163

ADOPTED this 9th day of January 2024.

**BOARD OF COUNTY COMMISSIONERS OF
BOULDER COUNTY**

Claire Levy, Chair

ATTEST:

Ashley Stolzmann, Vice-Chair

Marta Loachamin, Commissioner

Clerk to the Board