

RESOLUTION NO. B2024-1

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BURGUNDY PARK PUBLIC IMPROVEMENT DISTRICT OF BOULDER COUNTY FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of the Burgundy Park Public Improvement District of Boulder County (“Board”) has adopted the annual budget in accordance with the Local Government Budget Law, on December 5th, 2023; and

WHEREAS, the net assessed valuation of taxable property for the year 2023 in the Burgundy Park Public Improvement District of Boulder County (“District”), as certified by the County Assessor on December 13, 2023, is \$3,083,777, and

WHEREAS, the net assessed valuation of taxable property in the District increased approximately 43.95% between 2022 and 2023 assessment years; and

WHEREAS, a general-purpose mill levy has been established by voters at an amount not to exceed 16.597, and

WHEREAS, a temporary reduction in general property tax collections is desired by the Board to reduce the tax burden on owners of taxable property within the District while preserving the ability to increase property taxes to levels previously authorized by voters as described above, and

WHEREAS, C.R.S section 39-1-111.5 authorizes a local government to certify a refund in the form of a temporary property tax credit or a temporary mill levy rate reduction provided that the certification includes the gross mill levy rate reduction expressed in mill levy equivalents, and the net mill levy and under C.R.S section 39-1-111.5(4), the Assessor shall, concurrent with delivery of tax warrants to the Treasurer, itemize duly certified temporary property tax credits or temporary mill levy rate reductions in the manner set forth in C.R.S section 39-1-111.5(2), and under C.R.S section 39-1-111.5(5) the tax statements shall indicate by footnote which local government mill levies reflect a temporary property tax credit or temporary mill levy rate reduction for the purpose of effecting a refund, and

NOW, THEREFORE, BE IT RESOLVED by the Burgundy Park Public Improvement District of Boulder County, Colorado:

That for the purpose of balancing the 2024 budget, and providing reasonable closing fund balances for said fiscal year, levies the following taxes upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023; that temporary mill levy rate reductions are authorized; and that the individual mill levies are expressed in terms of the gross mill levy, the temporary mill levy rate reduction shown in mill levy equivalents, and the net mill levy as shown below:

2024 Property Tax Calculation	
2023 Assessed Valuation	3,083,777
Gross Mill Levy	16.597
Temporary Mill Levy Credit	(4.347)
2024 Net Mill Levy	12.250
2024 Property Tax Levied	37,776

ADOPTED this 9th day of January 2024.

**BOARD OF THE BURGUNDY PARK PUBLIC
IMPROVEMENT DISTRICT OF BOULDER
COUNTY**

Claire Levy, Chair

ATTEST:

Ashley Stolzmann, Vice-Chair

Clerk to the Board

Marta Loachamin, Commissioner