

HOUSING AUTHORITY RESOLUTION NO. 2024-06

A RESOLUTION AUTHORIZING, AND DELEGATING TO THE EXECUTIVE DIRECTOR THE AUTHORITY TO SIGN DOCUMENTS RELATED TO, THE DISPOSITION OF 821 EAST CLEVELAND STREET, LAFAYETTE, CO 80026

WHEREAS, the Housing Authority of the County of Boulder, Colorado (“BCHA”) owns the real property located at 821 East Cleveland Street in the City of Lafayette, State of Colorado and legally described as Lot 11 Marles Park, County of Boulder, State of Colorado (the “Property”).

WHEREAS, BCHA desires to sell the Property to Jacob Farling (“Buyer”) for the purchase price of [\$850,000.00] (“Purchase Price”) and use the proceeds to support its mission to develop, own, and operate affordable housing to help meet the needs of low- and moderate-income households and special needs populations elsewhere within the County.

WHEREAS, the BCHA Board now desires to authorize the sale of the Property to the Buyer for the Purchase Price and to delegate to the Executive Director of BCHA authority to execute all documents necessary to effect such sale.

NOW, THEREFORE, BE IT RESOLVED that the BCHA Board hereby (1) authorizes the disposition of the Property to the Buyer for the Purchase Price and (2) delegates to Susana Lopez-Baker, in her capacity as Executive Director of BCHA, the authority to sign all necessary closing documents related thereto.

IT IS HEREBY DECLARED by the BCHA Board that this resolution shall become effective immediately upon its adoption.

Passed and approved this ___ day of _____, 2024.

Ashley Stolzmann, Chair

I hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the Board of the Housing Authority of the County of Boulder, Colorado at the meeting of said Board in Boulder, Colorado.

ATTEST:

Secretary to the Board