HOUSING AUTHORITY RESOLUTION NO. 2025-008

A RESOLUTION AUTHORIZING, AND DELEGATING TO THE EXECUTIVE DIRECTOR THE AUTHORITY TO SIGN DOCUMENTS RELATED TO THE DISPOSITION OF 1327-1329 EMERY ST, LONGMONT CO 80501

WHEREAS, the Housing Authority of the County of Boulder, Colorado ("BCHA") owns the real property located at 1327-1329 EMERY ST in the CITY OF LONGMONT, STATE OF COLORADO and legally described as LOT 6 OLIVER ADDITION 2 (the "Property").

WHEREAS, BCHA desires to sell the Property to Comfy Nest Realty, LLC ("Buyer") for the purchase price of \$490,000 ("Purchase Price") and use the proceeds to support its mission to develop, own, and operate affordable housing to help meet the needs of low- and moderate-income households and special needs populations elsewhere within Boulder County.

WHEREAS, the BCHA Board now desires to authorize the sale of the Property to the Buyer for the Purchase Price and to delegate to the Executive Director of BCHA authority to execute all documents necessary to effect such sale.

NOW, THEREFORE, BE IT RESOLVED that the BCHA Board hereby (1) authorizes the disposition of the Property to the Buyer for the Purchase Price and (2) delegates to Susana Lopez-Baker, in her capacity as Executive Director of BCHA, the authority to sign all necessary closing documents related thereto.

IT IS HEREBY DECLARED by the BCHA Board that this resolution shall become effective immediately upon its adoption.

Passed and approved this _____ day of _____, 2025.

Chair

I hereby certify that the foregoing is a full, true, and correct copy of the Resolution adopted by the Board of the Housing Authority of the County of Boulder, Colorado at the meeting of said Board in Boulder, Colorado.

ATTEST:

Secretary to the Board



The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE41-8-24) (Mandatory 8-24)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

AGREEMENT TO AMEND/EXTEND CONTRACT

Date: 6/23/2025

1. This agreement amends the contract dated <u>6/10/2025</u> (Contract) between *Housing Authority Of*

County Of Boulder (Seller) and **Megan Yeretsian and Joseph Yeretsian** (Buyer) relating to the sale and purchase of the following legally described real estate in the County of **Boulder**, Colorado (insert legal description):

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10 LOT 6 OLIVER ADDITION 2

11 known as: 1327-1329 Emery St, Longmont, CO 80501 (Property).

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NOTE: If the table is omitted, or if any item is left blank or is marked in the "No Change" column, it means no change to the corresponding provision of the Contract. If any item is marked in the "Deleted" column, it means that the corresponding provision of the Contract to which reference is made is deleted.

14

15 2. § 3.1. Dates and Deadlines. [Note: This table may be omitted if inapplicable.]

16 17

ltem No.	Reference	Event	Date or Deadline	No Change	Deleted
1	§ 3	Time of Day Deadline	no change	×	
2	§ 4	Alternative Earnest Money Deadline	no change	X	
		Title			
3	§ 8	Record Title Deadline (and Tax Certificate)	no change	\times	
4	§ 8	Record Title Objection Deadline	no change	×	
5	§ 8	Off-Record Title Deadline	no change	X	
6	§ 8	Off-Record Title Objection Deadline	no change	X	
7	§ 8	Title Resolution Deadline	no change	X	
8	§ 8	Third Party Right to Purchase/Approve Deadline	no change	X	
		Owners' Association			
9	§ 7	Association Documents Deadline	no change	×	
10	§ 7	Association Documents Termination Deadline	no change	X	
		Seller's Disclosures			
11	§ 10	Seller's Property Disclosure Deadline	no change	\times	
12	§ 10	Lead-Based Paint Disclosure Deadline	no change	X	
		Loan and Credit			-
13	§ 5	New Loan Application Deadline	no change	\times	
14	§ 5	New Loan Terms Deadline	no change	X	
15	§ 5	New Loan Availability Deadline	no change	Χ	
16	§ 5	Buyer's Credit Information Deadline	no change	X	
17	§ 5	Disapproval of Buyer's Credit Information Deadline	no change	X	
18	§ 5	Existing Loan Deadline	no change	Χ	

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Seller(s) Initials:

19	§ 5	Existing Loan Termination Deadline	no change		\times	
20	§ 5	Loan Transfer Approval Deadline	no change		×	
21	§ 4	Seller or Private Financing Deadline	no change		×	
		Appraisal				
22	§ 6	Appraisal Deadline	no change		×	
23	§ 6	Appraisal Objection Deadline	no change		×	
24	§ 6	Appraisal Resolution Deadline	no change		\times	
		Survey		<u> </u>		
25	§ 9	New ILC or New Survey Deadline	no change		\times	
26	§ 9	New ILC or New Survey Objection Deadline	no change		\times	
27	§ 9	New ILC or New Survey Resolution Deadline	no change		\times	
		Inspection and Due Diligence		, ı		,
28	§ 2	Water Rights Examination Deadline	no change		×	
29	§ 8	Mineral Rights Examination Deadline	no change		\times	
30	§ 10	Inspection Termination Deadline	no change		\times	
31	§ 10	Inspection Objection Deadline	no change		\times	
32	§ 10	Inspection Resolution Deadline	no change		×	
33	§ 10	Property Insurance Termination Deadline	no change		\times	
34	§ 10	Due Diligence Documents Delivery Deadline	no change		\times	
35	§ 10	Due Diligence Documents Objection Deadline	no change		\times	
36	§ 10	Due Diligence Documents Resolution Deadline	no change		\times	
37	§ 10	Environmental Inspection Termination Deadline (CBS2, 3, 4)	no change		\boxtimes	
38	§ 10	ADA Evaluation Termination Deadline (CBS2, 3, 4)	no change		\times	
39	§ 10	Conditional Sale Deadline	no change		×	
40	§ 10	Lead-Based Paint Termination Deadline	no change		×	
41	§ 11	Estoppel Statements Deadline (CBS2, 3, 4)	no change		×	
42	§ 11	Estoppel Statements Termination Deadline (CBS2, 3, 4)	no change		×	
		Closing and Possession				
43	§ 12	Closing Date	7/11/2025	Friday		
44	§ 17	Possession Date	7/11/2025	Friday		
45	§ 17	Possession Time	no change		\times	
46	n/a	n/a	no change		\times	
47	n/a	n/a	no change		\times	

3. Other dates or deadlines set forth in the Contract are changed as follows:

- 19
- 20
- 21 **4.** Additional amendments:

n/a

Buyer and Seller agree that the purchase price shall be changed to \$490,000.

²² Buyer and Seller agree that Buyer shall be changed from Megan Yeretsian and Joseph Yeretsian to Comfy Nest Realty, LLC

- 23 All other terms and conditions of the Contract remain the same.
- 24

This proposal expires unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before *June 24th at 2pm*.

Date Time

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Seller(s) Initials:

	Date:	
7 Seller: Housing Authority Of County Of Boulder By: Susana Lopez-Baker, Executive Director		
3		
Seller:		Date:
Address:		
Megan Geretsian Buyer: Megan Yeretsian	Date:	6/23/2025
Joseph Yeretsian	Date:	6/23/2025
Buyer: Joseph Yeretsian		

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